

Consolidated Financial Statements.

CONTENTS

Consolidated Income Statement	121
Consolidated Total Comprehensive Income	122
Consolidated Balance Sheet	124
Statement of Changes in Equity	126
Consolidated Cash Flow Statement	128

The consolidated financial statements of Landesbank Baden-Württemberg for the 2009 fiscal year were prepared in accordance with International Financial Reporting Standards (IFRSs) and the applicable provisions of the Handelsgesetzbuch (HGB, German Commercial Code) in accordance with § 315a (1) HGB.