

## Reporting according to Sect. 28 Pfandbrief Act: Cover pool for public sector Pfandbriefe as of 03/31/2010

million EUR

<b>1. Public sector cover pool</b>	<b>03/31/10</b>	<b>03/31/09</b>
Notional value	<b>69,945</b>	83,700
Present value	<b>74,266</b>	89,008
Present value (+ 250 bp incl. currency stress test)	<b>69,715</b>	83,333
Present value (- 250 bp)	<b>78,847</b>	95,068

<b>Outstanding Pfandbriefe</b>	<b>03/31/10</b>	<b>03/31/09</b>
Outstanding Pfandbriefe	<b>56,820</b>	72,150
Present value	<b>60,974</b>	76,973
Present value (+ 250 bp incl. currency stress test)	<b>57,214</b>	72,270
Present value (- 250 bp)	<b>64,460</b>	81,858

<b>Overcollateralization</b>	<b>03/31/10</b>	<b>03/31/09</b>
Notional value	<b>13,125</b>	11,550
Present value	<b>13,292</b>	12,035
Present value (+ 250 bp incl. currency stress test)	<b>12,501</b>	11,063
Present value (- 250 bp)	<b>14,387</b>	13,210

<b>Additional cover pool assets</b>	<b>03/31/10</b>	<b>03/31/09</b>
Notional Value	<b>15</b>	15

<b>2. Derivatives contained in cover pool</b>	<b>03/31/10</b>	<b>03/31/09</b>
	<b>0</b>	0

<b>3. Maturity profile</b>	up to 1 year		>1 year up to 2 years		>2 years up to 3 years		>3 years up to 4 years		>4 years up to 5 years	
	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09
Cover pool	<b>13,950</b>	17,732	<b>11,552</b>	11,367	<b>7,249</b>	11,161	<b>8,876</b>	6,860	<b>7,643</b>	8,846
Outstanding volume	<b>15,165</b>	18,411	<b>9,472</b>	14,675	<b>9,603</b>	8,494	<b>8,573</b>	9,414	<b>4,540</b>	8,079

<b>3. Maturity profile</b>	>5 years up to 10 years		>10 years		<b>Total</b>	
	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09
Cover pool	<b>15,378</b>	22,032	<b>5,297</b>	5,702	<b>69,945</b>	83,700
Outstanding volume	<b>7,493</b>	10,993	<b>1,974</b>	2,084	<b>56,820</b>	72,150

4. Breakdown of cover pool by location and type	Country		Regional entity		Local entity		Other debtors <sup>2)</sup>		Total	
	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09
	Germany	<b>1,172</b>	1,354	<b>10,278</b>	10,950	<b>6,278</b>	6,748	<b>48,830</b>	60,060	<b>66,558</b>
Finland	<b>11</b>	49	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>11</b>	49
France (incl. Monaco)	<b>50</b>	50	<b>2</b>	3	<b>8</b>	11	<b>0</b>	200	<b>60</b>	264
Greece	<b>754</b>	1,016	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>754</b>	1,016
Great Britain	<b>153</b>	83	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>153</b>	83
Ireland	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	100	<b>0</b>	100
Iceland	<b>20</b>	20	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>20</b>	20
Italy	<b>254</b>	704	<b>142</b>	148	<b>22</b>	22	<b>0</b>	0	<b>418</b>	874
Japan	<b>300</b>	300	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>300</b>	300
Latvia	<b>30</b>	30	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>30</b>	30
Luxembourg	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>9</b>	9	<b>9</b>	9
Poland	<b>22</b>	27	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>22</b>	27
Canada	<b>0</b>	0	<b>74</b>	73	<b>0</b>	0	<b>0</b>	0	<b>74</b>	73
Netherlands	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Austria	<b>14</b>	13	<b>0</b>	10	<b>12</b>	12	<b>0</b>	0	<b>26</b>	35
Switzerland	<b>0</b>	0	<b>701</b>	1,160	<b>0</b>	0	<b>0</b>	0	<b>701</b>	1,160
Slovakia	<b>80</b>	80	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>80</b>	80
Slovenia	<b>0</b>	10	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	10
Spain	<b>0</b>	0	<b>231</b>	240	<b>42</b>	48	<b>0</b>	0	<b>273</b>	288
Czech Republic	<b>65</b>	65	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>65</b>	65
Hungary	<b>48</b>	47	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>48</b>	47
USA (incl. Puerto Rico)	<b>184</b>	0	<b>128</b>	23	<b>0</b>	0	<b>21</b>	25	<b>333</b>	48
Cyprus	<b>10</b>	10	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>10</b>	10
<b>Total</b>	<b>3,167</b>	3,858	<b>11,556</b>	12,607	<b>6,362</b>	6,841	<b>48,860</b>	60,394	<b>69,945</b>	83,700

<sup>2)</sup> including savings banks and Landesbanks with guarantee obligation in the amount of EUR 39.358 mln (EUR 47.370 mln) and the agencies in the amount of EUR 5.024 mln (EUR 7.221 mln).

5. Breakdown of loans at least 90 days overdue by location and type	Country		Regional entity		Local entity		Other debtors		Total	
	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09
	Germany	0	0	0	0	0	0	0	0	0
Finland	0	0	0	0	0	0	0	0	0	0
France (incl. Monaco)	0	0	0	0	0	0	0	0	0	0
Greece	0	0	0	0	0	0	0	0	0	0
Great Britain	0	0	0	0	0	0	0	0	0	0
Ireland	0	0	0	0	0	0	0	0	0	0
Iceland	0	0	0	0	0	0	0	0	0	0
Italy	0	0	0	0	0	0	0	0	0	0
Japan	0	0	0	0	0	0	0	0	0	0
Latvia	0	0	0	0	0	0	0	0	0	0
Luxembourg	0	0	0	0	0	0	0	0	0	0
Poland	0	0	0	0	0	0	0	0	0	0
Canada	0	0	0	0	0	0	0	0	0	0
Netherlands	0	0	0	0	0	0	0	0	0	0
Austria	0	0	0	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0	0	0
Slovenia	0	0	0	0	0	0	0	0	0	0
Spain	0	0	0	0	0	0	0	0	0	0
Czech Republic	0	0	0	0	0	0	0	0	0	0
Hungary	0	0	0	0	0	0	0	0	0	0
USA (incl. Puerto Rico)	0	0	0	0	0	0	0	0	0	0
Cyprus	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Reporting according to Sect. 28 Pfandbrief Act: Mortgage cover pool as of 03/31/2010

<b>1. Mortgage cover pool</b>		<b>03/31/10</b>	03/31/09								
Notional value		<b>8,633</b>	6,418								
Present value		<b>9,356</b>	6,989								
Present value (+ 250 bp incl. currency stress test)		<b>8,525</b>	6,295								
Present value (- 250 bp)		<b>10,242</b>	7,802								
<b>Outstanding mortgage Pfandbriefe</b>		<b>03/31/10</b>	03/31/09								
Outstanding volume		<b>4,408</b>	3,792								
Present value		<b>4,673</b>	4,030								
Present value (+ 250 bp incl. currency stress test)		<b>4,355</b>	3,786								
Present value (- 250 bp)		<b>5,008</b>	4,298								
<b>Overcollateralization</b>		<b>03/31/10</b>	03/31/09								
Notional value		<b>4,225</b>	2,626								
Present value		<b>4,683</b>	2,959								
Present value (+ 250 bp incl. currency stress test)		<b>4,170</b>	2,509								
Present value (- 250 bp)		<b>5,234</b>	3,504								
<b>Additional cover pool assets</b>		<b>03/31/10</b>	03/31/09								
Notional Value		<b>450</b>	0								
<b>2. Derivatives contained in cover pool</b>		<b>03/31/10</b>	03/31/09								
		<b>0</b>	0								
<b>3. Maturity profile</b>				up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 4 years	>4 years up to 5 years			
		<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09
Cover pool		<b>1,069</b>	850	<b>699</b>	554	<b>938</b>	508	<b>911</b>	630	<b>909</b>	684
Outstanding volume		<b>888</b>	879	<b>1,021</b>	839	<b>471</b>	592	<b>437</b>	317	<b>357</b>	350
<b>3. Maturity profile</b>				>5 years up to 10 years	>10 years					<b>Total</b>	
		<b>03/31/10</b>	03/31/09	<b>03/31/10</b>	03/31/09					<b>03/31/10</b>	03/31/09
Cover pool		<b>3,434</b>	2,582	<b>673</b>	610					<b>8,633</b>	6,418
Outstanding volume		<b>1,232</b>	805	<b>2</b>	10					<b>4,408</b>	3,792

4. Total cover pool categorized according to amount	up to EUR 300 thou.		greater than EUR 300 thou. up to EUR 5 mln		greater than EUR 5 mln		Total	
	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09
	<b>3,293</b>	2,645	<b>2,342</b>	1,969	<b>2,998</b>	1,804	<b>8,633</b>	6,418

5. Breakdown of total cover pool by country and type	Germany		Netherlands		France		Belgium		USA	
	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09	03/31/10	03/31/09
Commercial properties	<b>1</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Housing properties	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Condominiums	<b>1,111</b>	901	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Single-family housing	<b>1,498</b>	1,209	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Apartment buildings	<b>2,207</b>	1,931	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Office buildings	<b>903</b>	626	<b>30</b>	30	<b>0</b>	0	<b>4</b>	6	<b>167</b>	0
Retail buildings	<b>620</b>	487	<b>0</b>	0	<b>14</b>	0	<b>0</b>	0	<b>0</b>	0
Industrial buildings	<b>62</b>	40	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Other commercial buildings	<b>1,282</b>	918	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Under construction/buildings not generating earnings	<b>135</b>	149	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Building sites	<b>15</b>	16	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
Other	<b>567</b>	105	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0	<b>0</b>	0
<b>Total</b>	<b>8,401</b>	6,382	<b>30</b>	30	<b>14</b>	0	<b>4</b>	6	<b>167</b>	0

5. Breakdown of total cover pool by country and type	Great Britain/Northern Ireland Brit. Channel Islands		Total	
	03/31/10	03/31/09	03/31/10	03/31/09
Commercial properties	0	0	1	0
Housing properties	0	0	0	0
Condominiums	0	0	1,111	901
Single-family housing	0	0	1,498	1,209
Apartment buildings	0	0	2,207	1,931
Office buildings	0	0	1,104	662
Retail buildings	0	0	634	487
Industrial buildings	0	0	62	40
Other commercial buildings	17	0	1,299	918
Under construction/buildings not generating earnings	0	0	135	149
Building sites	0	0	15	16
Other	0	0	567	105
<b>Total</b>	<b>17</b>	<b>0</b>	<b>8,633</b>	<b>6,418</b>

6. Breakdown of total loans at least 90 days overdue by country	Total	
	03/31/10	03/31/09
Germany	0	0
Netherlands	0	0
France	0	0
Belgium	0	0
USA	0	0
Great Britain/Northern Ireland Brit. Channel	0	0