

Reporting according to Sect. 28 Pfandbrief Act: Cover pool for public sector Pfandbriefe as of 12/31/2009

million EUR

1. Public sector cover pool		12/31/09	12/31/08								
Notional value		72.706	87.685								
Present value		76.690	92.074								
Present value (+ 250 bp incl. currency stress test)		71.944	86.251								
Present value (- 250 bp)		81.713	98.708								
Outstanding Pfandbriefe		12/31/09	12/31/08								
Outstanding Pfandbriefe		59.200	72.132								
Present value		63.246	76.056								
Present value (+ 250 bp incl. currency stress test)		59.322	71.205								
Present value (- 250 bp)		67.325	81.441								
Overcollateralization		12/31/09	12/31/08								
Notional value		13.506	15.553								
Present value		13.444	16.018								
Present value (+ 250 bp incl. currency stress test)		12.622	15.046								
Present value (- 250 bp)		14.388	17.267								
Additional cover pool assets		12/31/09	12/31/08								
Notional Value		15	15								
2. Derivatives contained in cover pool		12/31/09	12/31/08								
		0	0								
3. Maturity profile		up to 1 year		>1 year up to 2 years		>2 years up to 3 years		>3 years up to 4 years		>4 years up to 5 years	
		12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
Cover pool		13.200	18.541	12.735	see column	7.975	see column	9.132	see column	7.841	40.124
Outstanding volume		11.420	18.012	11.690	>4 y. up to 5y	10.561	>4 y. up to 5y	9.334	>4y. up to 5y.	4.479	40.731
3. Maturity profile		>5 years up to 10 years		>10 years		Total					
		12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08				
Cover pool		16.555	23.400	5.268	5.620	72.706	87.685				
Outstanding volume		9.736	11.428	1.980	1.961	59.200	72.132				

4. Breakdown of cover pool by location and type	Country		Regional entity		Local entity		Other debtors ²⁾		Total	
	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
	Germany	1.134	1.399	10.574	11.682	6.428	6.959	50.606	62.415	68.742
Belgium	0	0	0	0	0	0	0	0	0	0
Finland	48	50	0	0	0	0	0	0	48	50
France (incl. Monaco)	50	50	2	3	8	11	0	0	60	64
Greece	823	1.027	0	0	0	0	0	0	823	1.027
Great Britain	73	0	0	0	0	0	0	0	73	0
Ireland	0	0	0	0	0	0	0	0	0	0
Island	20	20	0	0	0	0	0	0	20	20
Italy	669	685	141	147	22	22	0	600	832	1.454
Japan	300	300	0	0	0	0	0	0	300	300
Latvia	30	30	0	0	0	0	0	0	30	30
Luxembourg	0	0	0	0	0	0	9	9	9	9
Poland	27	22	0	0	0	0	0	0	27	22
Canada	0	0	71	73	0	0	0	0	71	73
Netherlands	0	0	0	0	0	0	0	200	0	200
Austria	14	21	0	10	12	12	0	0	26	43
Portugal (incl. Azores and Madeira)	0	0	0	0	0	0	0	0	0	0
Switzerland	0	0	843	1.217	0	0	0	0	843	1.217
Slovakia	80	80	0	0	0	0	0	0	80	80
Slovenia	0	10	0	0	0	0	0	0	0	10
Spain	0	0	229	389	42	48	0	0	271	437
Czech Republic	65	65	0	0	0	0	0	0	65	65
Hungary	48	57	0	0	0	0	0	0	48	57
USA (incl. Puerto Rico)	188	0	120	22	0	0	20	40	328	62
Cyprus	10	10	0	0	0	0	0	0	10	10
Total	3.579	3.826	11.980	13.543	6.512	7.052	50.635	63.264	72.706	87.685

²⁾ including savings banks and Landesbanks with guarantee obligation in the amount of EUR 40.826 mln (EUR 50.417 mln) and the agencies in the amount of EUR 5.419 mln (EUR 7.331 mln).

5. Breakdown of loans at least 90 days overdue by location and type	Country		Regional entity		Local entity		Other debtors		Total	
	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
Germany	0	0	0	0	0	0	0	0	0	0
Belgium	0	0	0	0	0	0	0	0	0	0
Finland	0	0	0	0	0	0	0	0	0	0
France (incl. Monaco)	0	0	0	0	0	0	0	0	0	0
Greece	0	0	0	0	0	0	0	0	0	0
Great Britain	0	0	0	0	0	0	0	0	0	0
Ireland	0	0	0	0	0	0	0	0	0	0
Island	0	0	0	0	0	0	0	0	0	0
Italy	0	0	0	0	0	0	0	0	0	0
Japan	0	0	0	0	0	0	0	0	0	0
Latvia	0	0	0	0	0	0	0	0	0	0
Luxembourg	0	0	0	0	0	0	0	0	0	0
Poland	0	0	0	0	0	0	0	0	0	0
Canada	0	0	0	0	0	0	0	0	0	0
Netherlands	0	0	0	0	0	0	0	0	0	0
Austria	0	0	0	0	0	0	0	0	0	0
Portugal (incl. Azores and Madeira)	0	0	0	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0	0	0
Slovenia	0	0	0	0	0	0	0	0	0	0
Spain	0	0	0	0	0	0	0	0	0	0
Czech Republic	0	0	0	0	0	0	0	0	0	0
Hungary	0	0	0	0	0	0	0	0	0	0
USA (incl. Puerto Rico)	0	0	0	0	0	0	0	0	0	0
Cyprus	0	0	0	0	0	0	0	0	0	0
Total	0	0	0	0	0	0	0	0	0	0

Reporting according to Sect. 28 Pfandbrief Act: Mortgage cover pool as of 12/31/2009

1. Mortgage cover pool		12/31/09	12/31/08								
Notional value		8.195	6.042								
Present value		8.787	6.460								
Present value (+ 250 bp incl. currency stress test)		7.992	5.824								
Present value (- 250 bp)		9.682	7.235								
Outstanding mortgage Pfandbriefe		12/31/09	12/31/08								
Outstanding volume		4.162	2.829								
Present value		4.367	2.978								
Present value (+ 250 bp incl. currency stress test)		4.065	2.832								
Present value (- 250 bp)		4.699	3.151								
Overcollateralization		12/31/09	12/31/08								
Notional value		4.033	3.213								
Present value		4.420	3.482								
Present value (+ 250 bp incl. currency stress test)		3.927	2.992								
Present value (- 250 bp)		4.983	4.084								
Additional cover pool assets		12/31/09	12/31/08								
Notional Value		150	0								
2. Derivatives contained in cover pool		12/31/09	12/31/08								
		0	0								
3. Maturity profile				up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 4 years	>4 years up to 5 years			
		12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
Cover pool		1.180	789	594 see column		1.012 see column		860 see column		657	2.233
Outstanding volume		926	760	632 >4 y. up to 5 y.		696 >4 y. up to 5y.		379 >4 y. up to 5 y.		295	1.625
3. Maturity profile		>5 years up to 10 years		>10 years						Total	
		12/31/09	12/31/08	12/31/09	12/31/08					12/31/09	12/31/08
Cover pool		3.255	2.492	637	528					8.195	6.042
Outstanding volume		1.223	439	11	5					4.162	2.829

4. Total cover pool categorized according to amount	up to EUR 300 thou.		greater than EUR 300 thou. up to EUR 5 mln		greater than EUR 5 mln		Total	
	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
	3.178	2.357	2.280	1.869	2.737	1.816	8.195	6.042

5. Breakdown of total cover pool by country and type	Germany		Netherlands		France		Belgium		USA	
	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08	12/31/09	12/31/08
Commercial properties	1	0	0	0	0	0	0	0	0	0
Housing properties	0	0	0	0	0	0	0	0	0	0
Condominiums	1.080	800	0	0	0	0	0	0	0	0
Single-family housing	1.453	1.076	0	0	0	0	0	0	0	0
Apartment buildings	2.155	1.897	0	0	0	0	0	0	0	0
Office buildings	908	630	30	30	40	0	4	6	156	0
Retail buildings	602	458	0	0	14	0	0	0	0	0
Industrial buildings	62	28	0	0	0	0	0	0	0	0
Other commercial buildings	1.256	874	0	0	0	0	0	0	0	0
Under construction/buildings not generating earnings	135	142	0	0	0	0	0	0	0	0
Building sites	15	21	0	0	0	0	0	0	0	0
Other	267	80	0	0	0	0	0	0	0	0
Total	7.934	6.006	30	30	54	0	4	6	156	0

5. Breakdown of total cover pool by country and type	Great Britain/Northern Ireland Brit. Channel Islands		Total	
	12/31/09	12/31/08	12/31/09	12/31/08
Commercial properties	0	0	1	0
Housing properties	0	0	0	0
Condominiums	0	0	1.080	800
Single-family housing	0	0	1.453	1.076
Apartment buildings	0	0	2.155	1.897
Office buildings	0	0	1.138	666
Retail buildings	0	0	616	458
Industrial buildings	0	0	62	28
Other commercial buildings	17	0	1.273	874
Under construction/buildings not generating earnings	0	0	135	142
Building sites	0	0	15	21
Other	0	0	267	80
Total	17	0	8.195	6.042

6. Breakdown of total loans at least 90 days overdue by country	Total	
	12/31/09	12/31/08
Germany	0	0
Netherlands	0	0
France	0	0
Belgium	0	0
USA	0	0
Great Britain/Northern Ireland Brit. Channel	0	0